

Press release

Biomedical Tissues raises €500K for the marketing and commercialisation of its landmark product – Tisseos®, in the first ever joint investment between Fonds PLP, ABAB and LMSI

Nantes, 15 September 2017 – Biomedical Tissues, a medtech company, completed a €0.5 million capital increase over the summer. The funds were jointly raised from existing business angel investors ABAB (Atlantique Business Angel Booster) alongside new investors including Fonds PLP (Pays de la Loire Participations, a Regional Co-investment Fund), and business angel group LMSI (Le Mans Sarte Investissements). This is the first time that three Pays de la Loire funds dedicated to helping local businesses have co-invested. Dentists throughout France also invested giving a huge seal of approval for Tisseos®.

The capital increase will enable Biomedical Tissues to expand the marketing, communication, and business development of its landmark product Tisseos® - a resorbable synthetic membrane for the dental implantology market. Unlike other membranes on the market made from pork, bovine or equine origins, Tisseos® is 100% synthetic and as such is suitable for ALL patients.

Tisseos® is the first product brought to market by Biomedical Tissues, which is currently working on expanding its portfolio into other medical applications. Valérie Dumay, CEO and co-founder of Biomedical Tissues, said "Tisseos® offers patients a real choice about which material they wish to be implanted into their body. Most people don't realise there's a choice to be made and thanks to our investors we're now able to inform and educate dentists and patients about Tisseos®.

Jean-Pierre Maquaire of ABAB added "this represents an unprecedented third round of funding for us in Biomedical Tissues. And as the first co-funding initiative alongside the Fonds PLP, it shows the interest of investors for Biomedical Tissues' developments in the medical device sector and the desire to support their development of future innovative solutions to public health problems".

-End-

For immediate release

Notes - please see after



About Fonds PLP

Fonds PLP is the Pays de la Loire region's co-investment fund, managed by Siparex. Bringing together local stakeholders, resources and financial partners, the Region supports innovative initiatives and accompanies local businesses with the aim of adding value and promoting the long-term development of the region. For further information please see http://www.paysdelaloire.fr

About ABAB

Atlantique Business Angel Booster is a business angel network created in June 2007 by Gérard Estival on behalf of Nantes Atlantique Place Financière.

Hosted by the International Chamber of Commerce Nantes-St Nazaire, ABAB brings together over 85 successful entrepreneurs from Nantes and the surrounding areas.

ABAB provides not only capital investment to the companies in which it invests, but also their experience and time by offering advice and coaching to directors and CEOs. ABAB is a member of France Angels. For further information please see http://www.businessbooster.fr

About LMSI

Le Mans Sarthe Investissements is a network club bringing together over 50 individual business angels from the Sarthe area of France who wish to invest in innovative and creative business projects. LMSI is a member of France Angels. For further information please see http://www.lmsinvestissements.fr

About Biomedical Tissues

Biomedical Tissues is specialised in the research and development of implantable medical devices for the regeneration of human tissue.

Its unique technological platform means Biomedical Tissues is able to produce microfibres of synthetic biodegradable polymers. Mimicking the structure of human collagen, these microfibres are used as tissue regenerative guides offering a 3D environment for cell colonization and proliferation for advanced tissue healing.

Founded in 2010 by Valérie Dumay (CEO), Pierre Layrolle (Scientific Advisor) and Dr Alain Hoornaert (Medical Advisor) as a spin off from the University of Nantes, Biomedical Tissues also offers implantable biomaterial and medical device testing and evaluation services for cardiovascular, dental and orthopaedic implants, osteoinductive materials, tissue engineering products as well as co-development and contract manufacturing opportunities. www.biomedical-tissues.com

About Tisseos®

After 4 years of research and development Tisseos® is the first product brought to market by Biomedical Tissues. Tisseos® is a resorbable synthetic membrane for dental implantology and periodontology. Tisseos® outperforms other membranes in terms of handling and more importantly unlike other membranes it does not contain any animal derivatives so it is of particular interest to all patients who wish to avoid animal by-products for cultural or lifestyle reasons. www.biomedical-tissues.com/dental

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